

INVITATION FOR RESOLUTION PLANS

[Pursuant to duties of Resolution Professional under section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("the Code")]

Resolution plans are invited for the Corporate Insolvency Resolution Process of the below mentioned Corporate Debtor under the Code.

Relevant Particulars		
1	Name of Corporate Debtor	Bhushan Steel Limited
2	About the Corporate Debtor	Bhushan Steel Limited is a listed company with an integrated steel plant and secondary steel units located in Odisha and secondary steel units in Sahibabad (Uttar Pradesh) and Khopoli (Maharashtra). Further details of the Corporate Debtor including financials can be downloaded from its website - http://www.bhushan-group.org
3	Corporate Identity Number of the Corporate Debtor	L74899DL1983PLC014942
4	Address of the Registered office of the Corporate Debtor	Bhushan Centre, Ground Floor, Hyatt Regency Complex, Bhikaji Cama Place, New Delhi – 110066
5	Insolvency Commencement Date in respect of the Corporate Debtor	July 26, 2017
6	Estimated Date of Closure of Insolvency Resolution Process	January 22, 2018
7	Name, Address, Email Address and the Registration Number of the Resolution Professional	Name: Vijaykumar V Iyer Communication Address: Deloitte Touche Tohmatsu India LLP, 7th Floor, Tower B, Building 10, DLF Cyber City, Gurgaon – 122002 Email ID: inbhushansteelip@deloitte.com Registration number : IBBI/IPA-001/IP-P00261/2017-18/10490
8	Last Date for submission of Resolution Plans	December 23, 2017

The prospective lenders, investors, and any other persons ("**Resolution Applicant**") are hereby invited to put forward resolution plans to the Resolution Professional at the address mentioned in item no 7 hereinabove, for their consideration as per the Insolvency and Bankruptcy Code 2016 (Code) and the Insolvency and Bankruptcy Board of India (Insolvency resolution process for corporate persons), Regulations 2016 ("**Regulations**"). The Resolution Professional shall provide to all Resolution Applicants access to the Information Memorandum in electronic and/ or physical form, subject to submission of an undertaking (in the format shared by the Resolution Professional) pursuant to section 29(2) of the Code read with regulation 36 (4) of the Regulations.

The Committee of Creditors, pursuant to its meeting held on September 25, 2017, is in the process of adopting the eligibility criteria for its appraisal of the Resolution Applicants and that upon finalisation of the eligibility criteria, the same shall be made available in the data room to be opened for Resolution Applicants and shall also be uploaded on the website of the Corporate Debtor. Further, the evaluation criteria for evaluating the resolution plans presented to the Committee of Creditors by the Resolution Professional, and, process for evaluating these resolution plans and the relevant timelines may also be adopted by the Committee of Creditors, per their discretion. The Resolution Applicants are advised to regularly visit the website of the Corporate Debtor for regular updates.

The Committee of Creditors shall have the right to approve or not approve any resolution plan presented to the Committee of Creditors by the Resolution Professional without assigning any reasons to the Resolution Applicant or the Resolution Professional.

Place: **Gurgaon**

Date: **07-10-2017**

sd/- **Vijaykumar V Iyer**

Resolution Professional