

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE 18
Date: May 16, 2018

The Manager,
Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to continuous disclosure requirements for listed entities, this is to inform you that the monitoring agency has today, May 16, 2018 approved the increase in authorized share capital and consequent amendment of the memorandum of association of the Company. Pursuant to the increase, the authorized share capital of the Company is Rs. 95,200,000,000 (Rupees Nine Thousand Five Hundred and Twenty Crores) divided into 46,500,000,000 (Four Thousand Six Hundred and Fifty Crores) equity shares of Rs. 2 each and 22,000,000 (Two Crores Twenty Lakhs) Preference Shares of Rs. 100 each.

The above has been approved by the monitoring agency only to the limited extent of discharging the powers of the board of directors of the Company which has been conferred upon it in terms of the order dated May 15, 2018 of the National Company Law Tribunal, Principal Bench, New Delhi.

This is for your information and records.

Thanking you,

Yours faithfully,

for **BHUSHAN STEEL LTD.**

(O. P. DAVRA)
COMPANY SECRETARY

