

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE 18
March 07, 2018

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400051.

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our letter dated February 19, 2018.

We wish to inform that the Compliant Resolution Plans were presented to the Committee of Creditors ('CoC') in its meeting held on Tuesday, March 6, 2018 and the resolution plan submitted by Tata Steel Limited ('TSL') has been identified as the highest evaluated Compliant Resolution Plan. There will be further discussions with TSL on their resolution plan before it will be considered for final approval by the CoC.

The above is for your information and record.

Thanking you,

Yours faithfully,
For **Bhushan Steel Limited**

O. P. Davra
Company Secretary

